

Lumber City Development Corporation

2018 Operations and Accomplishments Report

Since 2004 Lumber City Development Corporation (LCDC) has supported over 100 business and real estate development projects in the City of North Tonawanda that have created quality jobs in a broad range of businesses. LCDC's mission is to assist business investment and growth that strengthens our local economy and community.

LCDC assisted with numerous business start-up, expansion, and growth projects in 2018. A summary of the LCDC's annual activities is as follows:

January 17, 2018:

The Board reviewed the anticipated work plan for 2018.

The Board had an informational session regarding the process of updating the Corporation's strategic plan.

The Board reviewed existing and on-going projects.

February 21, 2018:

The Board reviewed the status of current projects.

The Board approved a \$5,750 increase in the micro-enterprise grant amount to Lumber City Winery.

The Board approved the procurement of H. Sichertman & Co./The Harrison Studio for grant administration services not to exceed \$5,000.

The Board reviewed the recently completed Oliver Street Community Needs Assessment and Action Plan.

March 21, 2018

The Board reviewed the status of existing projects.

The Board approved opening checking and money market saving accounts at Key Bank.

April 18, 2018:

The Board reviewed the 2017 annual audit.

The Board reviewed the status of existing grant programs including the Brownfield Opportunity Area.

The Board approved the enrollment of Laura Bernsohn and Michael Zimmerman in the 2018 IEDC Training Course for the total cost of \$1,280.

May 16, 2018:

The Board resolved to begin the collection process on the delinquent loan to Canalside Creamery.

The Board approved The Old Chapel Antique and Artisan Market for a \$15,000 Microenterprise grant.

The Board approved The Board Room for a \$15,000 Microenterprise grant.

The Board discussed the status of the Riviera Theatre expansion project.

The Board reviewed information regarding the NYS Downtown Revitalization Initiative, Brownfield Opportunity Area, CFA process, and Oath Community Fund.

June 20, 2018

The Board of Directors convened the Annual Meeting. Board member terms were reviewed and Ed Janulionis and Nick Maniccia were approved for new 3-year terms.

The Board also nominated and approved the following officer positions: Douglas Taylor, Chairperson; David Gross, Vice Chairperson; Andrea Moreau, Treasurer; Nicolas Maniccia, Vice Treasurer; Garry Krause, Secretary; Joe McMahon, Vice Secretary.

The Board approved a Microenterprise Grant in the amount of \$20,000 for Old Edition Books.

The Board approved a Microenterprise Grant in the amount of \$14,500 for Shirt Pickle.

The Board reviewed the City of North Tonawanda's application to the Downtown Revitalization Initiative.

July, 2018:

No scheduled meeting.

August 8, 2018:

The Board reviewed the status of all existing projects.

The Board approved a NYS OCR Loan/Grant for \$100,000.00 loan and \$400,000.00 grant to Woodcock Brothers Brewing Company for their new location in the Wurlitzer Building.

The Board was notified that the Corporation was awarded a \$50,000 grant from the Oath Benefit Fund.

September 19, 2018:

The Board approved a Microenterprise Grant for Just Say Cheesecake for \$20,000.

The Board accepted the resignation of Joe Miranto from the Board of Directors.

The Board resolved to accept the proposal from H. Sicherman/the Harrison Studio for grant administration services relating to the NYSOCR funded Woodcock Brothers Brewing project.

The Board reviewed the status of on-going projects.

October 17, 2018:

The Board approved a new sexual harassment policy.

The Board approved a commitment of \$10,000 to assist the Riviera Theatre with their expansion project costs.

The Board reviewed the status of on-going projects.

November 28, 2018:

The Board reviewed and approved the LCDC operating budget for 2019.

The Board approved a \$35,000.00 Microenterprise Grant for Buffalo Wing and Brew House, LLC.

The Board approved a \$24,500.00 Microenterprise Grant for Prosper Brewing, LLC.

The Board reviewed and approved the 2019 salary recommendations for staff.

The Board reviewed the Oliver Street Façade Enhancement program.

The Board discussed the status of all existing projects.

December, 2018

No meeting scheduled.